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## **Conflict Minerals Policy**

In August 2012, the U.S. Securities and Exchange Commission issued final rules implementing the provisions of Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Section 1502 of the Dodd-Frank Act imposes new reporting requirements on companies who manufacture, or contract to manufacture, products that use Conflict Minerals. Conflict Minerals refer to the raw minerals from which are derived tin, tantalum, tungsten, and gold, and any other minerals determined by the Secretary of State to be financing the conflict in the Democratic Republic of Congo and its adjoining countries.

In cooperation and compliance with Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Hoefner Corporation conducts regular inquiries of its suppliers to determine that no Conflict Materials are used in the products we purchase. Hoefner Corporation does not add minerals to the materials that we purchase; we manufacture parts from those materials as received from our approved suppliers.